



Securities Brokerage Account Contract

Client Name:

Mubasher Number:

Mubasher Serial Number:

Official in charge:

Filing Number:

Internal Auditor:

Individuals - Personal Data Form

Client Name: Date of Birth: / / Nationality: National ID: Passport for Non Residents: Issuing Place: Issuing Date: / / Valid Until: / /		To be filled by Mubasher Unified Code No.: Mubasher Brokerage Code:			
Choose Correspondence Address <input type="checkbox"/> <input type="checkbox"/>	Home Address:		Telephone No.	Mobile Phone No.	
	Email Address:				
Information about Occupation	Employer: Position: Years in the Job:				
Method of receiving orders	Telephone <input type="checkbox"/> Fax <input type="checkbox"/> Electronic trading <input type="checkbox"/> Mail <input type="checkbox"/> by Hand Delivery <input type="checkbox"/> Any <input type="checkbox"/>				
Method of Notifying the Client	Telephone <input type="checkbox"/> Fax <input type="checkbox"/> Email <input type="checkbox"/> Mail <input type="checkbox"/> Mobile Messaging <input type="checkbox"/> Any <input type="checkbox"/>				
Sending the Account Statement	Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Annually <input type="checkbox"/> Keep correspondences at the Company <input type="checkbox"/>				
Method of Sending the Account Statement	Fax <input type="checkbox"/> Mail <input type="checkbox"/> Email <input type="checkbox"/> Any <input type="checkbox"/>				
Banks with which the client deals and which may be referred to	Bank name:		Account No:		
	Bank name:		Account No:		
Please fill and sign the annexed Bank Inquiry Form					
Names of the Persons Authorized to deal with the Company on Behalf of the Account Holder	Name	Telephone	National ID	Power of attorney	Relationship to the account holder
	Limits of the power of attorney: <input type="checkbox"/> To issue selling and buying orders only <input type="checkbox"/> To receive and deliver securities and funds (Please fill the attached signatures list)				
I declare that the information given above is true on my own responsibility	Client Signature:		Persons with Power of Attorney Signature:		
To be filled by Mubasher	Name of the Employee in Charge:		The whole contract has been signed in front of me and on my own responsibility Employee Signature:		
	Date :				

Client Name:

**Client Information Form According to
Foreign Account Tax Compliance Act (FATCA)
Filled by Individuals**

National ID:

Passport for Non Residents:

Issuing Place: Issuing Date: / / Valid Until: / /

Choose Correspondence Address

□

Home Address:

Telephone No.

Mobile
Phone No.

□

Email Address:

Information about Occupation

Employer: Position: Years in the Job:

Do you have other nationalities? ☐ Yes ☐ No

If the answer is yes, please mention them in detail:

1-..... 2-.....

3- 4-

(Mention any others)

Are you a person who is liable to (FATCA)? ☐ Yes ☐ No

(The client has been informed of the definition of an American person according to Foreign Account Tax Compliance Act (FATCA); for more information please refer to US tax advisor)

☐ Do you have a US passport?

Passport no :

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☐ Permanent resident (green card)?

Card no :

--	--

- ☐ Resident temporarily at intervals?

☐ Do you deal with the US IRS

Card no :

--

Do you have a place of residence within the United States? ☐ Yes ☐ No

If the answer is yes, please mention details:

1-.....

2-.....

Do you have a phone number within the United States? ☐ Yes ☐ No

If the answer is yes, please mention details:

1-..... 2-.....

Endorsement

Acknowledged by my personal capacity / my capacity as the guardian of a minor that all of the above mentioned data are true, and complete, and that I am the beneficiary of this account, and in case we are subjected to the Foreign Account Tax Compliance Act (FATCA), I acknowledge that the data and information provided by us are correct. I also license the company to disclose any data or private information of my cash financial accounts or financial tools within the company to any authority that is responsible for the implementation of the Foreign Account Tax Compliance Act (FATCA), either local or foreign authority, and permitting it to share these information with third parties for the purposes of applying this law.

I also pledge to update the data with any change that takes place, and without any kind of liability to the company for any of the mentioned above, and this final acknowledgment is irrevocable and non-adjustable.

Client Name.....

Date:

Juridical Persons - Data Form

Client Name:		To be filled by Mubasher		
Commercial Register No. : Office:		Unified Code No.:		
Registration Date : / /		Mubasher Brokerage Code:		
Issuing date : / /				
Correspondence Address	Main Office:	TeleFax No.		Email
		Mobile Phone No.		
Activity Nature			
Method of receiving orders	Telephone <input type="checkbox"/> Fax <input type="checkbox"/> Electronic trade <input type="checkbox"/> Mail <input type="checkbox"/> by Hand Delivery <input type="checkbox"/> Any <input type="checkbox"/>			
Method of Notifying the Client	Telephone <input type="checkbox"/> Fax <input type="checkbox"/> Email <input type="checkbox"/> Mail <input type="checkbox"/> Mobile Messaging <input type="checkbox"/> Any <input type="checkbox"/>			
Sending the Account Statement	Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Annually <input type="checkbox"/> Keep correspondences at the Company <input type="checkbox"/>			
Method of Sending the Account Statement	Fax <input type="checkbox"/> Mail <input type="checkbox"/> Email <input type="checkbox"/> Any <input type="checkbox"/>			
Banks with which the client deals and which may be referred to	Bank name:		Account No:	
	Bank name:		Account No:	
	Bank name:		Account No:	
	Please fill and sign the annexed Bank Inquiry Form			
Names of the Persons Authorized to deal with the Company on Behalf of the Account Holder	Name	Telephone	National ID	Power of attorney
	Limits of the power of attorney: <input type="checkbox"/> To issue selling and buying orders only <input type="checkbox"/> To receive and deliver securities and funds (Please fill the attached signatures list)			
I declare that the information given here above is true on my own responsibility	Signature of the Authorized Person:		Position of the Authorized Person:	
To be filled by Mubasher	Name of the Employee in Charge:		The whole contract has been signed in front of me and on my own responsibility	
	Date :		Employee Signature:	

www.mubashertrade.com -----		Client Information Form According to Foreign Account Tax Compliance Act (FATCA) <u>Filled by Juridical Persons</u>		
Client Name: Commercial Register No. : Office: Registration Date : / / Issuing date : / /				
Correspondence Address	Main Office:	TeleFax No. Mobile Phone No.	Email 	
Activity Nature				
Does the company have a GIIN within the IRS (Internal Revenue Service)? <input type="checkbox"/> Yes <input type="checkbox"/> No If the answer is yes, please mention details: <div style="border: 1px solid black; height: 20px; width: 400px; margin-top: 5px;"></div>				
Is it an American company that has been registered or incorporated in the United States? <input type="checkbox"/> Yes <input type="checkbox"/> No				
Are there any American companies - incorporations that, individually or jointly, either by themselves or by any related companies or incorporations, own a percentage that exceeds 10% of the company's capital? <input type="checkbox"/> Yes <input type="checkbox"/> No If the answer is yes, please fill the following:				
Name	Relationship	Company Name	Position	Share Percentage
Is there any American person along with his associated group that own a percentage which exceeds 10% of the company's capital? <input type="checkbox"/> Yes <input type="checkbox"/> No				
Name	Relationship	Company Name	Position	Share Percentage
Has the company previously given established instructions to transfer any amount to an account inside the United States? Does the company have a phone number or has it previously authorized persons who have addresses inside the United States?				
Endorsement				
We acknowledge that all of the above mentioned data are true, and complete, and in case we are subjected to the Foreign Account Tax Compliance Act (FATCA), we acknowledge that the data and information provided by us are correct. We also license the company to disclose any data or private information of our cash financial accounts or financial tools within the company to any authority that is responsible for the implementation of the Foreign Account Tax Compliance Act (FATCA), whether a local or foreign authority, and permitting it to share these information with third parties for the purposes of applying this law. We also pledge to update the data with any change that takes place, and without any kind of liability to the company for any of the mentioned above, and we also acknowledge that in case of any change in the ownership of the company or the company registration procedures, that may lead to including a partner with American nationality, who owns a share that exceeds 10% of the company's capital or in the case of changing the company entity to be an American Incorporation, we will immediately notify the Company in compliance with the Foreign Account Tax Compliance Act (FATCA), and its amendments, and this final acknowledgment is irrevocable and non-adjustable.				
Signature of the Authorized Person	Position of the Authorized Person:		Date:	

**Complementary Information about the Client
To be Filled by Individuals and Juridical Persons**

Do you or does any of your relatives to the second degree, or any of the persons authorized to operate the account, work for any company or incorporation that works in the field of securities?

Yes ☐ No ☐

If the answer is "yes", please provide the following information:

Name	Relationship	Company Name	Position

Are you or any of your relatives to the second degree, or any of the persons authorized to operate the account, a member of the board of directors of a company traded in the Stock Exchange, or do you own a share (of more than 5%) therein at the time of this contract?

Yes ☐ No ☐

If the answer is "yes", please provide the following information:

Name	Relationship	Company Name	Position	Share Percentage

Which custodians does the client prefer to deal with?

1- 2- 3-

Do you authorize the company to collect your coupons?

Yes ☐ No ☐

Would you like the company to trade foreign securities for your account?

Yes ☐ No ☐

Are you an American person subjected to the law of Foreign Account Tax Compliance Act (FATCA)?

Yes ☐ No ☐

If Yes, do you wish to disclose your accounts to the specialized authorities?

Yes ☐ No ☐

I declare that the information mentioned above is true, on my responsibility

Client Signature:

Client Information

Does the client trade on the stock exchange through another company? <input type="checkbox"/> Yes <input type="checkbox"/> No	
How good is the client's knowledge of investment in securities? <input type="checkbox"/> Very Simple <input type="checkbox"/> Basic	
What is the investment goal of the client? <input type="checkbox"/> Periodical Income <input type="checkbox"/> Short-term Capital Gain (speculation) <input type="checkbox"/> Long-term Capital Gain	
Does the client face difficulties in adding new investments to his investment portfolio? <input type="checkbox"/> Yes <input type="checkbox"/> No	
What is the planned time objective in order to achieve the client's investment goals? <input type="checkbox"/> 0 – 3 years <input type="checkbox"/> Short Term (3-5 years) <input type="checkbox"/> Medium 5-10 years) <input type="checkbox"/> Long Term (10 + years)	
To how extent does the client tolerate the short-term fluctuations in the prices of market traded securities? <input type="checkbox"/> Does not tolerate market fluctuations <input type="checkbox"/> Reasonably tolerates market fluctuations <input type="checkbox"/> Mostly tolerates market fluctuations <input type="checkbox"/> Absolutely tolerates market fluctuations	
Does the client have other sources of income to meet unexpected incidental living expenses? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Does the customer expect an increase in his annual income during the next five years? <input type="checkbox"/> Yes <input type="checkbox"/> No	
What is the number of the client's family members? (for the account of the natural individual only) <input type="checkbox"/> 0-2 members <input type="checkbox"/> 3-5 members <input type="checkbox"/> 5 + members	
What is the size of the portfolio expected to be formed during the planned time period in order to achieve the client's investment goals? <input type="checkbox"/> Less than 50,000 EGP <input type="checkbox"/> 50,000 – 99,999 EGP <input type="checkbox"/> 100,000 – 500,000 EGP <input type="checkbox"/> + 500,000 EGP	
I declare that the information mentioned above is true, on my responsibility	Client Signature:

Terms of the Contract

On the day: Corresponding to:/...../.....

This agreement is made and entered into by and between

First: Mubasher International for Securities (S.A.E.), established in accordance to the provisions of the Capital Market Law No. 95 of 1992, and the executive regulations thereof, and in possession of license No. 421 from Egyptian Financial Supervisory Authority (EFSA), and located at 22 A Anwar Al Mofty Street - Tiba 2000 Office Building - Nasr City – Cairo.

Represented herein by Mr.\ as its

Referred to hereinafter as the “Company” or “First Party”

Second: Mr./Company

(Whose information is stated within the information form), referred to hereinafter as the Client or “Second Party”

Preamble

Whereas, the first party is a licensed securities brokerage company, and the client- the second party- wishes to deal in securities, through the first party; and whereas, the client wishes to benefit from additional services provided by the company, including investment research and studies, coupon collections, subscriptions, registration of shares and the payment of due installments related thereto, as well as the conversion of certificates into deeds; and whereas both parties declared having full legal capacity and authority to execute this contract, the parties agree as follows:

Article 1: Preamble and the Attached Forms Provision

The above mentioned preamble, together with the personal and supplementary information stipulated in the forms attached hereto, represent an integral part of this contract complementing one another.

Article 2: Client’s Obligations, Duties, and Acknowledgments

1. The client shall issue selling and purchasing orders of securities to the first party, either by hand delivery or by Fax or electronic trading and may also issue such orders by telephone or by E-mail - as per the relevant EFSA approval - and it shall be recorded by the first party via the telephone recording system and the orders ledger within the company, in accordance with the forms and warranties approved by EFSA for receiving orders by telephone or E-mail and which consider the specified procedures mentioned hereafter in this contract.
2. The client shall be bound by his orders and those issued by its authorized representative, until the expiry of the validity period of such orders, or upon notifying the first party of canceling such order prior to its execution.
3. The client is committed to pay the first party for the purchase transactions value as well as the selling and purchasing commissions, in addition to other services and expenses, in accordance with attached schedule hereto, which is deemed to be an integral part of this contract. The first party shall debit the

Client’s Signature:

client's account with the amount of such expenses, without the need to obtain the client's consent.

4. The invoice issued by the first party to the client will be deemed as the approved evidence for execution and shall be payable immediately upon effecting the settlement in accordance to the Law No. 95 of 1992, together with its Executive Regulations and the applicable regulations of the Egyptian Stock Exchange and Misr Company for Central Clearing, Depository and Registry.

5. If the client is delayed in fulfilling any of its obligations as stipulated in this contract, then the client shall compensate the first party for all and any material damages resulting from such delay, as well as any costs incurred by the first party, in addition to any fines collected by the Settlement Guarantee Fund as a result of the client's delay in effecting cash payment or in providing the documents related to the executed transactions. Without prejudice to the provisions of Article (243) of the Executive Regulations of Law No. 95 of 1992, the first party may freeze the client's balance held within Misr Company for Clearing, Settlement & Central Depository in an escrow account, until partial or total selling of the second party's securities at market prices and within the limits that enable the company to cover the second party's debit balance. If the due value of the purchased securities for the client is not paid within three days of being notified of the execution of such purchase transaction, the client shall be notified through a written notice, warning him that in case of failing to pay the amounts due to the company within three working days, that shall be deemed as an authorization from the client to the company for selling such unpaid securities. If the sale of such securities does not cover the overdrawn debit balance, the first party shall have recourse against the second party within limits of the remaining debit balance, irrespective if such recourse is a result of an insufficient cash balance or a result of the issuance of a dishonored cheque.

6. If the client does not object to the execution notices within a maximum period of two working days starting upon the receipt thereof, this shall be deemed as his final acceptance of their contents, moreover, if the client does not object to the account statements within a maximum period of 15 days starting upon the receipt thereof, then this shall be deemed as his final acceptance of their contents, also the client shall be bound by the transaction at any of the following cases and cannot object thereafter to same:

- If the client's orders are issued by any of the methods stipulated in this contract.
- If the client (or his/her/its representative, as authorized by virtue of a power of attorney or an official document) approves the invoice.
- If the client (or his/her/its representative, as authorized by virtue of a power of attorney or an official document) approves the cash statement containing the details of the transactions, and its related amounts, that took place within the account.

7. The client shall be committed, in case of being a chairman or member of board of directors or principal shareholder or a staff member for one of the enrolled or working companies, to rules of disclosure, registration, trade, and approvals, issued in this respect, each according to his position.

8. The second party is committed to notify the first party, in writing, of any changes that may occur to any of the data stipulated in this contract.

9- The client acknowledges that the documents which he has submitted are correct and on his responsibility.

Client's Signature:

Article 3: Company's Obligations and Duties

1. The first party shall purchase and sell securities in the name of and for the account of the second party, as stipulated in the provisions of Article (256) of the Executive Regulations of Law No. 95 of 1992.
2. The first party shall notify the second party, in writing – or by the agreed-upon method stipulated in this contract – of the status of execution of the client's orders, either selling or purchasing, within 24 hours from the execution of the order.
3. The first party is committed before the client to exert its best efforts to preserve the confidentiality of the client's information and documents within the scope of the law, and also to avoid any conflicts of interest when executing any of the second party's orders.
4. The first party shall carry out the client's orders with due diligence, however, if the first party is unable to execute the full quantity of securities contained in the client's orders, the client has no right to refrain from accepting the quantity executed on his behalf, unless otherwise stated by an explicit provision within the orders.

Article 4: Contract Duration

The duration of this contract is one year, commencing from the date of its signature and renewed automatically, and both Parties may terminate this contract at any time by virtue of a written notice 15 days prior to the termination date, provided that all financial matters outstanding between both Parties shall be settled within one week from the date of such notice.

Article 5: General Provisions

1. Each advice containing recommendations given by the first party, that is based upon available information and with the purpose of providing service to the client, shall not be deemed as a warranty of securities' value and future performance, as price fluctuations may lead to profits or losses for which the first party shall not be responsible, nor shall the first party be held responsible for those transactions which are cancelled by the Stock Exchange or EFSA, provided that the cancellation reason is not attributed to the first party, and without prejudice to its obligation of exerting due diligence.
2. In case the client performs a cash withdrawal from his account within the company, or releases reserved stock, that had been reserved by the company, and did not object within three days since the day of this action, then it will be considered as an approval from the client on all that is listed within his account statement within the company, since the start of transactions and until the date of this action.
3. The client acknowledges that he is the original owner and the sole beneficiary of this account; and that all funds used to finance all transactions processed through this account are from legitimate sources, and he shall fill the attached forms, and moreover the client should provide the first party with any additional data that it may request to identify the sources of the invested funds that will be used in the purchase of securities, as per the provisions of Law No. (80) of 2002, concerning combating money laundering, along with its Executive Regulations and Decree No. (620) of 2001 issued by the Minister of Economy and Foreign Trade, as well as the Decree No. 87 of 2008 issued by the Board of EFSA, concerning the regulations pertaining to combating money and terrorism funding. The client shall also complete the relevant attached form prepared by the mentioned authority, pursuant to the principle of "Know your client".

Client's Signature:

4. This contract is governed by the provisions of Law No. 95 of 1992, along with its Executive Regulations, the Decrees enforcing it and the provisions of all other related laws, in addition to the provisions of the commercial Law No. 17 of 1999.

5. This contract may only be amended in writing and by the signature of both parties, and any notices sent or received from the addresses stipulated in the client information form, shall be deemed valid and effective.

Article 6: Settlement of Disputes

Any dispute or controversy arising between both parties may be settled by reconciliation under the auspices of the Egyptian Capital Market Association (ECMA).

They may also agree to resolve the dispute or controversy by arbitration in accordance with Law No. 27 of 1994, regarding civil and commercial arbitration or through the Cairo Regional Center for International Commercial Arbitration. And in case of disagreement to settle the dispute by any of the ways stipulated in the second and third paragraphs of this article, the applicable jurisdiction shall be to the court's circuit in which the first party's headquarter is located.

In all events, the first party shall send a copy of the conciliation agreement, arbitration award or court judgment, according to the case pertaining to the resolution of the dispute or controversy, to the Egyptian Financial Supervisory Authority (EFSA).

Article 7: Copies of the Contract

This contract has been issued in two copies, with one copy being handed to each party to act accordingly.

Appendices:

- (Individuals) a copy of the proof of identity, and the official power of attorney, made to those person(s) authorized to deal on the account.
- (Juridical Persons) a copy of the Commercial Register and Articles of Association, and also the authorization from company to open an account with the first party, and also to those person(s) authorized to deal on the account, and a photocopy of the proof of identity for the persons authorized to deal with the company.
- A statement specifying commissions, expenses, and fees.
- An authorization to make an inquiry about the client from the banks s/he deals with.
- Contract appendix for Online Securities Trading (via Internet)
- Contract appendix for Intra Day Trading.
- Contract appendix for Margin Trading funding.
- The agreement concerning the receipt of the client's orders and instructions via telephone/fax.

First Party (Company)

Second Party (The Client)

Name:

Signature:

Commission, Expenses and Fees Statement

Trading Commission:	for every thousand, with minimum limit 2 EGP
Coupons Collecting:	1 for every thousand, with minimum limit 10 EGP
Registration Commission:	5 for every thousand, with minimum limit 30 EGP
Expenses for sending the account statement by mail:	20 EGP per time

- The Client shall pay the trading commission and other expenses, as well as the clearing fees, Stock Exchange expenses, stamp duties, central depository fees, and any other expenses that result from trading of securities through the Stock Exchange.
- The abovementioned fees, commissions, and expenses are considered as an integral part of the terms and conditions of Article 2 of this contract, and the company shall always have the right to modify these commissions and expenses at any time.
- All cheque collection expenses, charged and deducted by banks for the cashing of cheques issued by the client, shall be deducted directly from the client's account within the company, as well as remittance fees for any transfer from the client's account within the company as per his instruction, also any other services provided by the company to the client, in addition to all administrative fees related to the client's account.

Second Party (The Client)

Name:

Signature:

Bank Reference Inquiry Form

Date: / /

To Messrs (Bank Name):

Subject: With Reference to our client Mr. /Messrs:

Kindly provide us with your information about the financial reputation, as well as the period and nature of your dealings with the above-mentioned client, knowing that we assure you that all of the information provided by your side will be dealt with strict confidentiality. The company has obtained the consent of the client to run the subject inquiry about him, as shown below.

On behalf of the Company.....

Name:

Signature:

I, the undersigned, consent to providing all and any information required by the company without any responsibility on your side.

Client

Name:

Signature:

Client's Bank Account Information

Bank Name: Branch:

Name of Account Holder:

Bank Account Number:

Bank Account Type:

Currency:

Contract Appendix for Electronic Securities Trading
(via Internet)

First: Preamble

Whereas Mubasher International for Securities (hereinafter referred to as "Company") provides the online securities trading service to its clients via Internet according to the license granted by Capital Market Authority (CMA) No. 421 on 20/9/2007, enabling the its clients to inquire about the Egyptian Stock Exchange transactions and rates as well as their stock and cash balances kept inside the company, a system which also allows clients to the trade securities either through purchasing or selling in the Egyptian Stock Exchange; Whereas the client has concluded a securities trading account opening agreement with the company, that accordingly the company executes his orders to sell and purchase securities through the client's cash account at the company; Whereas the two parties intend to develop the relation in-between, knowing that the client is aware that this contract is essentially based on the account opening agreement dated//..... , as the clients cannot conclude this contract without concluding the Securities Trading Account Opening Agreement first, and this agreement is a complementary and integral part of it, and it is to be considered if this contract lacks or fails to stipulate any conditions. This contract is subjected to the Egyptian Laws and, unless otherwise provided herein, the provisions of the Securities Trading Account Opening Agreement, previously mentioned, are to be applied.

Second: Access To Mubasher Trade Website

The client shall sign and accept all terms and conditions of this contract, in order to have access to Mubasher's website and be able to make online securities trading. He is also committed to filling in the required data for client identification after accessing the website, the data includes, for example but not limited to, client's account number within the company, P.O. Box number and the client's mobile number, provided that such data shall match that registered data within the company, for the client to be able to get the password that will enable him to have access to the company's website. The company may request additional new data after notifying the client with it, so that he will be able to inform the company with it, and then gain the access to the website.

Third: Terms of the Contract

The client acknowledges and is committed to the following:

- 1- He is fully informed of the terms and conditions of this contract and shall comply therewith.
- 2- His subscription into this service (Electronic Trading) subject hereto is conducted via the company's website and from the client's personal computer after confirming his acceptance and filling in the e-form, and the user does not have the right to submit any related objections, as long as these procedures have been conducted via the company's website and after inserting the previously mentioned data for identity confirmation.
- 3- He is not allowed to deal with the company via the website unless he has concluded an Account Opening Agreement that authorizes the company to trade on behalf of the client, including two accounts cash account and securities portfolio.
- 4-Both the data required to allow the client access to the company's website, and the user's password

Client's Signature:

specified to online trading are confidential information, and the client must make sure that no one has access to them, and he is fully liable to its confidentiality. If any person obtains this data, even by mistake, the client shall solely be liable to any damage resulting from a manipulation or mistakes due to the loss or use of the data by a person other than the client or authorized person, without any liability on the company.

5- The company deals with any orders issued from the client's private account via the "Online Trading" as if such orders are corresponded from him, as long as the "Online Trading" is accessed by using the user's access password and the transactions execution password by the client, or the company or the Capital Market Authority.

6- He is solely liable for any orders posted via "Online Trading" including any mistakes, failures or repetitions within the client's instructions.

7- The company or any authorized representative has the right to assume that the client's orders are free from any errors, and act in the light of these orders if they include sufficient data for the company or any authorized party to start carrying out these orders, provided that they are within the client's authority and the client has sufficient funds to cover all fees.

8- The client is committed to notify the company of any loss of the above mentioned data or generally if an unauthorized person already got it, and the client is fully liable for any damage that could happen to him until the time of the notification.

9- He has read the statement of internet hazards attached hereto, and has accepted and realized the hazards related to the methods of online access, including user's secret transaction hacking, unauthorized third party access or any other security hazards stated within this contract.

10- The company is not liable to the client for any damage via "Online Trading" if such damage results from third party, either partially or totally.

11- The client will be able to conduct "Online Trading" only if he has cash account with sufficient funds to purchase and securities account that allows selling.

12- The company will not work as an advisory capacity, and therefore it shall not provide any consultation services regarding trading transactions and the decision to purchase or sell securities is based only on the client and depends on his personal will, and not based on the company's recommendation.

13- Investment in stock or any other market securities implicates loss risks and profit opportunities including the loss of the client's total investment amount.

14- In some specific conditions in the market, it may be difficult or impossible to settle or liquidate the client's portfolio.

15- The company, while executing the trading orders, is not, in any way, approving the client's investment decision, and it is not her duty to provide any consultation about preferring a sale or a purchase, and the company does not support or sustain any consultative advice stated in any investment consultation reports released by the company or any third party.

16- Trading Orders may not be conducted for reasons, including but not limited to, a price mismatch to a trading ceiling and floor rate or trading halt by the Stock Exchange.

17- The company may add other annexes or amendment to this contract, as additional conditions and terms, provided that the client is previously notified thereof, and as long as such annexes and amendments comply with the applicable law provisions.

Client's Signature:

- 18- The company has the right to reject any trading currency that is not conforming to the terms of this contract.
- 19- Before sending any orders, the client shall make sure that all information stated in the order is correct, including but not limited to, (1) security, (2) the amount of securities that needed to be traded, (3) set or market price which the client wants to trade according to, and (4) the order validity date.
- 20- The company may keep electronic files of all the client's orders via "Online Trading".
- 21- All online trading transactions are binding on the client once he accessed to the "Online Trading" program, and the client shall not receive the proceeds of securities until the settlement period is expired.
- 22- The company may reject any trading transaction if it sees, at its discretion, that the creditor balance "Cash Account" is not/will not be sufficient at the same day this trading transaction is completed. If the company thinks, at any time, that the client is in need to protect himself, the company has the right to ask the client, at its discretion, to deposit any cash amount for that protection.
- 23- It is prohibited for the client to give orders implicating a false speculation or a willful intention to affect securities rates, and the company has the right to notify the Capital Market Authority and competent authorities of such action.
- 24- The client shall be committed, in case of being a chairman or managing director or principal shareholder or working for one of the enrolled or working companies, to rules of disclosure, registration, trade, and approvals, issued in this respect, each according to his position.
- 25- The online trading tools include, for example but not limited to, personal and desktop computers, tablets, and all applications available via smart phones.

Fourth: Warranties and Disclaimers

1. The company does not provide any warranties to the client, concerning quality, speed, performance, accuracy and reliability, or otherwise; or as for the client usage of the Online Trading.
2. The company does not undertake or warrant that "Online Trading" complies with any standards rendered by the company thereon; or that "Online Trading" is free of errors and defects.
3. The company shall incur no liability for any loss or damage to be possibly sustained by the client, except for those resulting from gross negligence or willful malpractice from the company's side. The company shall, in particular, incur no liability for any additional losses or expenses (unless it has been established that the cause of such losses or expenses results from the gross negligence or willful malpractice on part of the company) arising from the following:
 - Connections, systems or equipments failures; or a technical glitch, either total or partial one.
 - Fraud or forgery.
 - Any incident taking place beyond the company's volition.
 - Any incidental damage or resulting from conditions beyond the company's volition.
4. The company shall not incur, under any circumstances, any legal liability towards the client or any other person or any other entities for any kind of damages that arise from the client usage of "Online Trading", or his inability to use it, or negligence thereof, or any disruption in supplying the service regardless

Client's Signature:

of (including negligence or exclusively legal liability), whether the likely incidence or occurrence of such damages has been notified (or not); or, such damages may have been anticipated by any other means.

5. The company is committed to exert reasonable efforts to ensure the optimum performance of "Online Trading".

6. The company shall incur no liability for failures or breakdowns in the access means or facilities that are to be beyond the company's control, and that can affect the accuracy or speed of the instructions being sent through "Online Trading".

7. The company shall incur no liability for any losses, either actual losses or anticipated ones, that arise from the client's inability to have the trading operations executed due to a failure within "Online Trading" or for any other reason.

8. The company shall incur no liability for any virus on the computer, or any glitch related thereto, whilst the reason therefore is to be imputed to any internet service website; or arise from the client's personal computer.

Fifth: Contract Cancellation

– The client may terminate this contract appendix at anytime, through notifying the company in writing via registered letter with acknowledgment of receipt. The effective date of such notification shall commence one day after the date on which the company has received it.

– In case of the client violation of any article hereof, the company may promptly terminate this contract, and terminate the user's accessibility to the Online Trading System and its utilization. Under this Article, the company shall be entitled to unilaterally terminate this contract at any time through notifying the client via a written notice.

– Upon termination of this contract for any reason, the company's and the client's respective duties and obligations remain effective, even after the termination, with respect to any operation or trading in any other operations that have been conducted within the contract validity period, prior to its termination.

- The company may occasionally send any contract modifications to the client at his address as included within the company's records, and unless the client notifies the company of his non-acceptance of such amendment within fifteen days, the client shall be deemed to be accepting it. In case the client has notified the company of non-acceptance of the amendment, the company shall be entitled to promptly terminate this contract and terminate the user's accessibility to the "Online Trading system," and its utilization. Nevertheless, the company may, with no mandatory obligation thereon, complete any operations that have been undertaken by the client prior to the enforceability of such 'Termination', and under any circumstances, the client does not have the right to express his objection to any amendment that might be added in pursuance to the provisions of Law and applicable decisions.

Client's Signature:

Sixth: Online Risk Disclosure Statement

The client acknowledges and accepts all the risks involved in the usage of the Internet to execute the relevant brokerage and information telecommunication operations, for example but not limited to, the following general risk categories:

1. Third Parties' intervention including interception and dispatch of emails by fraudsters and imposters others, as those who manage to access and tamper with websites, and those who have the ability to monitor websites without tampering therewith, and also the third parties' intervention may include introducing of virus-based platforms or systems, and intrusive and backdoor programs and platforms into the computers... etc, where such programs or platforms can interfere with or burn out connections, and to cause damage to the client's computer systems including devices and software.
2. Failures in the communication network, including the incidence of intermitting failure, delay and breakdown therein, which can lead to not executing the banking or brokerage operations on time and with the necessary speed.
3. The internal modifications to the client's computer system, which is made by the client's employees (in case the client is a juridical person) and any other authorized users (in all cases).
4. Negligence in dealing with sensitive data committed by persons who uses the client's computer systems, or its stored data, or data printed out, or data that have been retrieved from it by another way.
5. The possibility of the encryption system's being exposed to the unreasonable forced intervention means and other forms of attacks;
6. Any risks resulting from the access to Internet.
7. The client acknowledges that, the security technology and complex methods used by the persons who manage to penetrate, have access, and tamper with websites, and the other third parties who seek to intercept or interfere in the internet telecommunications, are increasing in time. It is likely to be necessary to continually pursue the security measures and technologies updates, and to improve the online communications and banking operations being executed via the Internet.
8. The client acknowledges that he will obtain fire walls, encryption systems, passwords and the other access control mechanisms in order to reduce the risks resulting from Internet usage in telecommunications and executing operations. The client also declares that the strength of such security mechanisms may only be as strong as the weakest ring in the system. The internally built-in security codes shall be so properly executed, pursued, updated and applied to secure the most extreme efficacy from such systems.
9. The client acknowledges that the number of the persons who are authorized and are to be granted variant levels of accessibility to the Online Trading System (actual and virtually logical accesses) shall, in respect to the computer system, remain at the minimum level required to have the computer systems operating effectively.

Seventh: The Company Fees

The client acknowledges and undertakes his commitment to meet all related obligations that arise from such kind of dealing, and also the calculated expenses and commissions on his account, according to the expenses and commissions schedule, attached to the brokerage contract.

Client's Signature:

Eighth: Confidentiality of Accounts

This contract is effectively subject to the Confidentiality of Accounts Principle, where the company is committed to keep the client related information secret and confidential, and not allowing others to view them. Without prejudice thereto, the client shall allow the company to disclose data by virtue of the rules of the applicable Laws and the internal rules of the official authorities that decide to view and to be provided with such data. The client also declares his acceptance to allow the company to make use of his own documentations kept thereby upon the incidence of any dispute between them.

Ninth: Correspondences

The company sends all correspondences to the E-mail address specified by the client within the data form, and this way, it is considered delivered to him in person, and the client is responsible for notifying the company in case of E-mail address change. If the client does not object to the correspondences content within a maximum period of 15 days of receipt thereof, then this shall be deemed as his final acceptance of their contents, also the client acknowledges that all documents and information that he have been provided to the company are correct.

Tenth: Contract Duration

This appendix is considered valid from the date of its signing, and remains valid until it is terminated according to the provisions of the fifth article of this appendix, or until its termination date, or cancellation, or expiry date of the securities trading account opening agreement or any renewal, whichever is earlier.

The client's user name and password, concerning the online trading via Internet, have been delivered to the customer, and the client's signature on this contract is considered as a delivery statement for both, and the company does not have any means to identify the personality for the one performing the order entry, therefore if any other person managed to obtain it by any means, even by mistake, then only the client is the liable for any damage that may take place as a result, and the company is not liable for any manipulation or errors that might result from its exposure or usage by other persons besides the client or the authorized persons, and the client undertakes, in case he has lost his password, to notify the company immediately through an official letter, requesting to cancel the old password and issuing a new one.

The company confirms the possibility to subscribe in the electronic signature option, for any client who wishes to use it, assuring that this option provides the highest level of security to the client and his transactions, and therefore the client wishes/does not wish to subscribe in this option, declaring that the due annual fees value will be deducted from his account within the company.

First Party (Company)

Second Party (The Client)

Name:

Signature:

Agreement of Receiving Client's Orders and Instructions by Telephone

The Company has the approval of the Capital Market Authority, in accordance to the provisions of Article 263 of the Executive Regulations of Law 95 of 1992, on receiving orders via telephone to authorized telephone recording system, and orders shall be registered within the order ledger certified by the Capital Market Authority.

Accordingly, the client acknowledges the following:

- In case the telephone recording system receives his orders, the client shall be fully responsible for it without any liability on the company with an obligation of the client to bear all effects resulting from such orders as if they were written orders, and also all consequences resulting therefrom, and accordingly, the client shall not have the right to recourse against the company in this regard. Also the company is obligated to exert due diligence in taking the due caution to ensure the confidentiality of the client's telephone calls.
- The telephone calls between the two parties, that produce all legal effects, are those related to the client's purchasing and selling orders, and also related to data and information modification between the two parties, and everything related to the client's account within the company.

Agreement of Correspondence by Fax

The company receives the client's orders by the company's Fax, based on its clients' wishes, therefore, the client acknowledges the following:

- In case the company's Fax receives his orders, the client shall be fully responsible for it without any liability on the company, with an obligation upon the client to bear all effects resulting from such orders as if they were written orders, and all also consequences resulting therefrom, and accordingly, the client shall not have the right to recourse against the company in this regard. Also the company is obligated to exert due diligence in taking the due caution to ensure the confidentiality of such notifications.
- The allowed Fax notifications between the two parties, that produce all legal effects, are those related to the client's purchasing and selling orders, and also related to data and information modification between the two parties, the account approvals and everything related to the client's account within the company.

Sending Account Statement to the Client on Regular Basis

The company sends account statements to the clients on regular basis through E-mail, also the company sends account statements to the clients on regular basis via Registered Egyptian Post mail with acknowledgment of receipt, based on its clients' wishes, for fees which are deducted directly from his account within the company, therefore the client declares that he wishes/ does not wish for the account statements to be sent by the Egyptian Post mail with acknowledgment of receipt, and stick only to sending the account statement, that clarifies the executions and deposits, via his own E-mail, and SMS via mobile phone.

Second Party (The Client)

Name:

Signature:

Acknowledgement

The client declares, in regard to his deal with the company under the ordinary settlement system (two days) and the daily settlement system (Intra Day Trading) or any other newly introduced settlement systems, whether by Egyptian Pound or US Dollar or any other currency, to delegate the company to conduct the internal clearance between his accounts, in order to pay the debits that are shown within any of such accounts, by deducting from his credits within other accounts that allow this, and in case of such clearance, he acknowledges in advance his approval on the prevailing exchange rate at banks through which the conversion from a currency to another is done, and he shall not have the right to recourse against the company for any rights resulting from such conversions either at present time or in future.

Also the client declares his approval to freeze any shares that might be already purchased or the purchase process of which is still ongoing through the company, and also to freeze all shares subscribed for his account immediately after registering them for trading, and he acknowledges that he will not request unfreezing the above mentioned shares, unless his balance is debited and it is established within his balance statement within the company.

Also the client acknowledges that if the value due for the securities purchased by the company for the client is not paid within two trading sessions from the settlement date, the company has the right to sell such unpaid securities on market price, without the need for notifying, warning or referring to him. If the sale of such securities does not cover the debit balance, then the company has the right to sell any available securities balances in the company within the limits of covering the remaining debit balance.

Client Signature

.....

Acknowledgement for Deducting the Trading Platform Subscription Value

I,, acknowledge that I accept to deduct the amount 70 EGP (Only seventy Egyptian pounds - monthly) from my account within your company , for my subscription in the live online screen that displays prices and trading in the Egyptian Exchange, and this is in case that my trading value (selling and purchasing) through your company during the month is below one hundred thousand Egyptian pounds.

This is an acknowledgement on my part...

Client Signature

.....

Appendix to a Securities Brokerage Contract
According to the system of trading (purchasing and selling)
securities on the same day (Intra Day Trading)

It is on day corresponding to / /

This Agreement has been entered into by and between:

First: Mubasher International for Securities

Second: Mr./Company

The information of which is stated within the information form, on the following:

Preamble

Proceeding from the client's wishing to deal through the system of trading of securities purchased and sold at the same day (Intra Day Trading), issued by the resolution of the EFSA no. (67) of 2012, on 8/10/2012, and after the client declares that he has viewed the disclosure form prepared by the company and annexed to this contract, that illustrates the investment risks that might affect the client when he performs a transaction on shares using this system, and that he accepts to bear such investment risks as a result of investment through such system. Also the client acknowledges that he has viewed the rules that organize dealing within securities market in general, and also those rules that organize Intra Day Trading, annexed to this contract, and that he is committed to them with a free conscious will, that is free from any defects. And whereas the company has obtained the EFSA approval to practice Intra Day Trading activity, and after both parties declared having full legal capacity and authority to execute this contract, the parties agree as follows:

(First Article)

The previous preamble is considered an integral part from this contract, and therefore the client has accepted that the company will deal on his behalf and for his account according to the Intra Day Trading system.

(Second Article)

The company is obligated to execute the client's orders after making sure that the shares to be dealt on and mentioned within the order, are one of the shares allowed to be dealt on using this system. Also the company is committed to open a separate account for the client devoted to the Intra Day Trading system only, in a way that guarantees to separate the entire client's transactions by the Intra Day Trading system from his other transactions.

(Third Article)

The client acknowledges his knowledge of the restrictions imposed upon transaction under this system including, in particular, that the daily transactions of the client shall not exceed 1 /20,000 (one of twenty thousand) of the shares registered at the company in the stock market schedules, or any other modifications to be made by the EFSA on this limit in the future. In case the client exceeds these limits, the company has the right to sell any other shares within the client's portfolio to cover his financial position, without notifying the client or referring to him.

Client's Signature:

(Fourth Article)

The client undertakes his obligation to fulfill all obligations related to and resulting from his transactions in compliance with this contract and in accordance to the expenses and commissions schedule, annexed to this contract.

(Fifth Article)

It is agreed on, between the two parties, that in case the client does not sell the amount of the previously purchased shares in the same trading session, then the client authorizes the company to sell all or part of the purchased securities in the same trading session, or any other shares within the client portfolio to cover his financial position, and the company has the right to sell fifteen minutes before the end of the session or at the date of settlement, and in case that the selling value does not cover the client's overdrawn balance, then the company has the right to recourse against the client within the limit of the overdrawn balance.

(Sixth Article)

In case the client uses the Internet to deal through the Intra Day Trading system, then this contract is considered as appendix to the basic opening contract of securities trading account, registered in the Stock Exchange, and signed with the company on / / , and to the Online Securities Trading Contract (via Internet).

(Seventh Article)

Any disputes arise between the company and the client shall be settled by the same mean agreed upon in the original contract dated on / / .

First Party (Company)**Second Party (The Client)**

Name:

Signature:

Disclosure Form of the Investment Risks
Related to the Intra Day Trading

First: General Risks related to Investment through Intra Day Trading System:-

The company would like to inform its client with following:-

- 1- The trading system of securities purchased and sold at the same session (Intra Day Trading System) includes a high degree of risks.
- 2- In general, the Intra Day Trading System is not convenient to investors having limited funding sources, and accordingly lacking the ability to endure such high risks relating to this activity.
- 3- The investor through the Intra Day Trading System, shall be fully aware and ready to face the possibility of the exposure to high losses that may amount to the total loss of the whole amounts dedicated for investment through this activity, in addition to the fact that commissions and other expenses may reduce capital profits or increase the capital losses.
- 4- It is not recommended to invest through such a system using any savings or money allocated for treatment, education or living expenses, it is also not recommended to fund the investment related to this system through overdrafts, getting loan from one of the banks or mortgaging one of the client's real-estates or projects in order to provide the necessary liquidity for investing in such activity. It is also prohibited for the client to buy stocks within this system through the brokerage company unless they have concluded a margin trading contract.
- 5- Investment through Intra Day Trading System requires knowledge and total awareness of the capital markets, its working methods, and investment patterns, moreover the investor should know about the most important methods and strategies used in Intra Day Trading System, in addition to the necessity to know about market fluctuations in different economic conditions, and how it requires using specific types of orders.
- 6- Investment through Intra Day Trading System requires the instant and accurate observation of the trading platforms to know the direction of the process of stocks dealt on within this system, in order to decrease the possible risks through making the decision at the most suitable time during the session.
- 7- The investment through Intra Day Trading System includes the exposure of non professional investor to multiple forms of risks, which are more than those experienced by the experts and professionals who practice such activity in market and have knowledge and practical expertise of the nature of such system.

Second: Additional Risks related to Investment through Intra Day Trading System:-

There is a group of additional risks which the investors may face in case of the system of trading (purchasing and selling) securities on the same day, known as (Intra Day Trading), and in compliance with the disclosure, transparency, investor protection principles, the company deemed it appropriate to inform you thereof, in order to make sure that you know them and ready to bear them in case of facing such risks. In the following you will find a summary of the additional risks:

1- Margin Trading Risks within Intra Day Trading System:

If investor purchased stocks, and has funded part of the purchased stock by loan in order to deal through Intra Day Trading system, this may increase the possibility of incurring daily losses following every session, in case the price direction of these stocks tends to decrease. If this decrease direction continues during the trading session, then some of the traders may resort to closing the daily transactions during the same session, that will increase the value of the achieved losses, and a full loss of the loans, devoted to the investment through such system, may takes place and may even exceed the value of these loans, and thus lead to partial loss of the client's personal money.

2-Market Risks:

Within Intra Day Trading system, the client bears market risks in addition to credit risks (Margin Trading System), and these risks may also increase because of the importance of closing the over-drafted centers in case of margin trading

Client's Signature:

at the same session, highlighting that there is a type of risk which may be faced by all securities within the market during the trading session, such as the announcement of public incidents or incidents related to the total economy, whether these incidents are positive or negative ones, which will cause severe price fluctuations, that contribute to profits or losses achieved by the client using this system.

It is worth pointing out the additional risks related to ceasing electronic transactions (Circuit Break) on stock trading, if the decrease or increase in the most probable trading price exceeds specific percentages, that may not enable the investor to close the over-drafted center during the session in case of marginal purchasing, which may escalate the losses if these incidents take a direction opposite to the financial open centers, in the contrary to the case when the client makes long term financial centers (Long Position), that is transferred from the owned money available for investment by the client for a long term.

3- Communication Risks:

There are some additional risks related to Intra Day Trading, such as failure in connection lines, or circuit breakdown, or telecommunication breakdown, also the risks related to this system increase in case that the investor deals through the Internet, as network failures may take place during the trading session.

These incidents and other unfavorable incidents may cause the client inability to make the investment decision or inability to execute his orders at the most suitable time during the session, and thus may increase the losses for the trader who deals with Intra Day Trading system.

4-Security Risks as a result of lack of experience with the relevant security:

Securities trading either purchasing or selling at the same session requires adequate study for its trading prices directions during a specific period, which allows to study its trading price levels, and to determine its price range during the trading session, in addition to the necessity to know the maximum limit and minimum limit for its trading prices during the study period.

The investor's entrance in securities transactions through the Intra Day Trading without professional experience of its trading activity, and determining the suitable time for purchasing and selling during the session, taking into consideration the limited trading hours count, and the necessity of making the investment decision quickly, the client's unfamiliarity of all that, may cause losses increase, in addition to other risks resulting from the essential incidents that may be announced by the company during the trading session, which the investor must react to, and by which his decision is influenced. This requires the investor's full awareness with capital markets, investment models, and its related risks.

5- Currency Risks:

The transactions through Intra Day Trading on foreign currency stock, other than the investor's currency, may result in additional losses because of the change in the exchange rate, as the investor may achieve financial profits as a result of the difference between the purchasing price and selling price, but the change in the exchange rate may lead to the decrease in the profits, or even achieving losses while exchanging the foreign currency. In case of achieving losses as a result of Intra Day Trading, then the currency exchange may affect the amount of these losses.

I declare my acquaintance and approval of all that is mentioned within this form, concerning the disclosure of the investment risks related to the Intra Day Trading system

Client's Signature:.....

Contract of Providing Fund for Securities Purchasing on Margin

On the day: Corresponding to:/...../.....

This agreement is made and entered into by and between

First: Mubasher International for Securities (S.A.E.), established in accordance to the provisions of the Capital Market Law No. 95 of 1992, and the executive regulations thereof, and has work license No. 421 from Egyptian Financial Supervisory Authority (EFSA), and located at 22 A Anwar Al Mofty Street - Tiba 2000 Office Building - Nasr City – Cairo.

Represented herein by Mr.\ as its

Referred to hereinafter as the “Company” or “First Party”

Second: Mr./Company (His information is stated within the information form), referred to hereinafter as the Client or “Second Party”)

Preamble

Whereas, the First Party is an Egyptian Joint Stock Company, and one of the working companies in the field of securities brokerage in accordance with the provisions of the applicable law inside the Arab Republic of Egypt, and has a wide experience and good reputation among the clients in this field, and it has obtained the approval from Egyptian Financial Supervisory Authority (EFSA) to practice margin purchasing on 7/8/2012,

and whereas the Client is one of the Company’s clients and wishes the Company to provide funding to pay part of the securities purchasing values for his sake; whereas both parties agree to make this contract and after they declared having full legal capacity and authority to execute this contract, the parties agree as follows:

Article 1: Preamble Provision

The above mentioned preamble, together with the custodian contract concluded between the Client and one of the custodians, and the account opening contract concluded between the Client and the Company and any appendices to these contracts, represent an integral part of this contract and one of its components.

Article 2: Contract Subject

1- The Company has agreed on providing the necessary fund to pay part of the securities purchasing values, which the Client wishes to buy, under the name of transactions funding of purchasing stocks on margin for the sake of the Client, in accordance with law No. 95 of 1992 and the board of the Egyptian Financial Supervisory Authority (EFSA) decision No. 67 of 2014 on 27/4/2014, according to the allocated amounts available to him, and this is in return for agreed on commissions as illustrated within this contract.

2- The Client has authorized and delegated the Company to execute stocks purchasing and selling transactions for the sake of the Client and by his name, and to manage his accounts either selling or

Client’s Signature:

purchasing, and this authorization is limited to the securities purchased on margin or provided as a guarantee by virtue of this contract, and kept with the custodian. The Client's signature on this contract is considered as his acknowledgement of everything included thereof, and it may not be withdrawn for any reason.

Article 3: Provided Fund Amount

- 1- By virtue of this contract and in compliance to its provisions and articles, the Company has agreed on providing a fund value that does not exceed 50% of the value of securities purchased on margin for the sake of the Client, as for the government bonds, the Company has agreed on providing a fund value that does not exceed 80% of its value, based upon the Client's request, and as long as no other instructions determining different percentages have been issued by the Egyptian Financial Supervisory Authority (EFSA), provided that it does not exceed the Client's debit and/or his related group that will appear within the Company or any other percentages specified by the Egyptian Financial Supervisory Authority (EFSA).
- 2- Related group means every group of clients subjected to the actual control of the same ordinary individuals or juridical persons, or gathered by agreement to coordinate during voting within the meetings of the companies' general assemblies or its board members.
and based on this definition, the Client declares that his related group includes the following:

.....
also the Client acknowledges that he shall notify the Company" with any group that may come up in the future, once this relation is established.

Article 4: Duration of this Contract

- 1- This contract duration is one calendar year, starting from the signature date of this contract, and automatically renewed unless one of the parties notifies the other of his wish not to renew, at least fifteen days before the of the original or extended contract duration expires, through one of the notification methods mentioned within the tenth article of this contract. Once the original or extended contract duration expires, the due debit balance of the Client shall be paid to the Company immediately without the need of notification, or warning or alert.
- 2- The Company has the right, at any time and without expressing a reason, to notify the Client about stopping, either temporarily or permanently, or terminating, or cancelling this contract, and as a result requesting the Client to pay his full debit for the fund, commissions, and expenses within maximum fifteen days from the date of the client notification about the ceasing or termination or cancellation.
- 3- In the case of the Client violation to any of this contract's articles or its appendices, this contract is considered cancelled or terminated by itself without the need to any notification or warning or legal judgment, and as a result, all the due amounts, funding fees, commissions, and expenses are immediately payable. The termination takes place effectively after three days from the Company's notification to the Client that he has violated his obligations and commitments mentioned within this contract, and the notification takes place by any of the means mentioned within the tenth article of this contract, and in this

Client's Signature:

case, the company has the right, on behalf of the Client in this agreement, to sell all or part of the securities related to this contract, in order to settle the client's debits, and thus takes place by any price of the available market prices, once the above mentioned time limits are over without the Client's settlement to his due debits.

Article 5: Warranties Provided by the Client

1- As a guarantee and insurance for the client's payment of his due debit value – asset, earnings, commissions, expenses, and funding fees- the Client allocates his owned stocks, which are kept with the custodian by the virtue of the custodian contract, to the Company. The Client also agrees that all the securities kept in his account, which have been purchased or will be purchased by this fund, are considered frozen in order to insure the due debit payment. Also the Client is obligated to make cash payment of 50% value of the stocks to be purchased on margin, and to be deposited in his account assigned for this purpose, or any other percentage according to the above mentioned third article or the client must provide one of the following warranties with the same value:

- Unconditional bank letters of guarantee, issued for the sake of the Company from one of the Egyptian banks, or one of the foreign banks branches that are subjected to the supervision and monitoring of the Egyptian Central Bank.
- Freezing deposits at one of the Egyptian banks, or one of the foreign banks branches that are subjected to the supervision and monitoring of the Egyptian Central Bank, for the sake of the Company and it can be liquidated based on the company request without the need to the client's approval, provided that it is evaluated with 90% of the original deposit amount.

2- The Client may provide the Company with any securities that fulfill the conditions mentioned within the seventh article of this contract, then he can obtain a fund with maximum amount of 50% of its market value at the date of providing them, or any other percentage determined by the Egyptian Financial Supervisory Authority (EFSA), and this is in accordance with what is decided and approved by the Company, and in this case the Client has the right to use the fund amount according to his view, provided that the Company approves this usage.

3- The Company may, in case of the increase of the client's debit to the securities market value over the limit previously mentioned within the third article, to ask the Client for further warranties or to pay the difference in cash, and in case the Client does not execute this request, he violates his obligations which have been mentioned within this contract. It is agreed on between the two parties that the Client has the right, at any time, to pay all or part of the remaining securities value, related to this contract.

Article 6: Management Right

1- The Client approves and authorizes the Company to manage his own accounts by purchase and sale, and this is concerning his securities purchased on margin or provided as a warranty.

2- The Client acknowledges that he does not have the right to make any sort of action concerning the securities purchased on margin, or those provided as a warranty and kept with one of the custodians, without the company's written approval thereof.

3- The Client acknowledges that the Company has the right to freeze the balance, and to sell all or part of the securities and bonds owned by him, and to liquidate the bank letters of guarantee or to sell stocks and

Client's Signature:

treasury bills which are provided as a warranty for trading on margin transactions, and this within the limits that enable to cover the overdrawn debit cash balance of the second party as a result for not paying the securities or bonds purchasing transactions value, as mentioned within the contract, in addition to the commissions, funding fees, and expenses that result from not paying, and this is on his account and under his responsibility, without the need to refer to him or notify him before the selling procedures takes place.

(and it is known that securities and bonds meant within this article are those related to trading on margin or provided as an original or additional warranty and subject to this contract)

4- In case that the total value of the selling and liquidation of the warranties does not cover the debit cash balance, the company has the right to recourse against the client to fulfill the remaining part of the debit, and he shall bear all the legal burdens resulted from thereof, including the legal charges.

Article 7: Securities Related to the Fund

1- It is agreed on that purchasing on margin can takes place only to securities that meet the standards issued by Stock Exchange administration and approved by the Egyptian Financial Supervisory Authority (EFSA), and the Company agrees on.

2- The Client gives purchasing and selling orders of the securities on margin to the Company, and this takes place through the dedicated and agreed on methods, and the Company has the right of abstinence of executing any purchasing transaction or funding, according to this system, if the company's net capital is lower than the mentioned limits of the solvency standards issued by the Egyptian Financial Supervisory Authority (EFSA), or if it will lead to exceeding the company's total due amounts or the warranties kept for one of the securities 60% of the available amounts devoted to purchasing transactions on margin, according to what is decided by the Egyptian Financial Supervisory Authority (EFSA) for this issue, or if it will lead to exceeding the client's debit or the related group of clients 60% of the available amounts allocated for purchasing transactions on margin, according to what is decided by the Egyptian Financial Supervisory Authority (EFSA) for this issue, or in case of unavailability of the funding amount within the Company by any means.

3- The Client agrees on the fact that the Company can view his securities accounts at any entity and in particular, Misr for Central Clearance, Depository, and Registry, and any of the custodians, or any Query companies or Credit Rating Services, or any other entity which the Company may think to choose, in order to determine the client's solvency and his commitment to his pledges.

Article 8: Warranty Recovery

1- The Client has the right, by the virtue of this contract, to pay the remaining part of the securities price at anytime, and he has the right to request the recovery of any warranty, provided to the company, which is above his commitments to the company if his debits decreased to lower than 50% or the percentage that is determined by the Egyptian Financial Supervisory Authority (EFSA), or it can be used as a warranty for any other purchasing transactions that he wishes for.

2- The Client has the right to replace the securities provided by him as a warranty to the Company, with other securities provided that the Company accepts it.

Client's Signature:

Article 9: Freezing Effects

- 1- The Client acknowledges that the Company has the right to freeze, for his own interest, any free stocks, or additional stocks paid in capital stocks or partible stocks for all securities kept for the Client with the custodians, also he acknowledges that the Company has the right to collect coupons value of all these securities at its due time, and to use the collected value to pay part or all of the due debit on the Client for the Company, either asset, earnings, or commissions, and the client's signature on this contract is considered as authorization of the Company to act on his behalf to make this procedure without referring to the Client, without violation to the Client's commitment of paying his due debit on time, and from his own resources.
- 2- The client is committed to transfer and freeze all securities that will be dealt on according to this system (purchasing on margin), or these securities provided as a warranty to one of the custodians authorized by the Company, also the Client guarantees the safety of this freezing and its execution, and he undertakes that he will not make any action that shall prevent the Company from using its rights, gained by this contract and its appendices.
- 3- The company's debit is Indivisible, and therefore every stock from this contract's stocks is a guarantee for the payment of the total debit and its dues.

Article 10: The Client Obligations

- 1- The Client acknowledges that all his data mentioned within this contract is correct, and also the data included within the contract concluded with the custodian, and he undertakes to execute all his obligations under both contracts.
- 2- The Client acknowledges that he will keep the warranty percentage provided to the Company , in a way that asserts that the ratio of the debit to the warranties does not exceed 50%, and is not lower than 80% for the government bonds, or any other percentages according to the above mentioned third article, also the Client undertakes to pay in cash or to provide additional warranties in case that the ratio of his debit to market value of the purchased securities exceeds the limits mentioned within this contract.
- 3- It is agreed on that the Company has the right to reevaluate the securities, and as a result if it was established that the client's debit may exceed 60%, and 85% for the government bonds, of its market value by the closing price, and the Company informs the Client that the ratio of the warranties to the due debit value has decreased, and that it is necessary to adjust this ratio either by cash payment or by providing other warranties, and this informing action takes place by one of the following methods:
 - Telephone, and it is considered that the client has been informed once it has been established that the Company has called the Client by telephone on one of his own numbers, even if he does not reply to the call.
 - Fax, and this takes place through the client's Fax number stated within this contract.
 - E-mail, and this takes place through the client's email address stated within this contract.
 - SMS, to the client's mobile number stated within this contract.
- 4- The company has the right to proceed with selling securities and liquidation of the warranties provided by the client until his debit percentage reaches (60%) of the market value of the securities purchased on margin, or (80%) for the government bonds, in the following cases:

Client's Signature:

- If the client does not decrease his debit percentage to the mentioned percentage or provide additional warranties, within two working days after being notified according to the agreed on method within the concluded contract.
 - If the client's debit percentage reaches (70%) of the securities' market value, or (90%) of the government bonds' market value.
- 5- In case the Client violates any of the articles within this contract or its appendices, the Company has the right to sell the frozen stocks without limitation to any provisions or procedures mentioned within any other laws, thus the Company has the right to sell the securities allocated as a warranty in case of the decrease in its price in a way that it may become not enough to guarantee the payment of the client's due debit, either asset, earnings or commissions, and this takes place after informing the Client through any method of the previously mentioned ones, and that is mentioned within the restrictions of the Egyptian Financial Supervisory Authority (EFSA).
- 6- To protect the company's rights in case it was not possible to inform the client by any means, the Company has the right to sell the frozen stocks at its disposal, after two working days pass since the day of the informing attempt, provided that the reason is not attributed to the Company.
- 7- In case of losing one of the securities purchased on margin, or provided as a warranty due to any condition from the standards that are issued by the Stock Exchange administration, or stopping the transactions on it by the responsible authority, then the Company has the right to ask the client to replace these securities by other ones which are accepted by the company and it has the right to sell them without any warning if the Client does not make the replacement process within two working days since being notified, and by securities that are acceptable for the Company.
- 8- It is required that the concentration percentage for one of the securities for only one client does not exceed (60%) of the maximum limit available for the client's portfolio at the date of purchasing, also the client agrees on the company's right to sell his stocks without previous notification in case that his ownership percentage exceeds (75%) of the total provided funding value within only one of the securities, or if his debit percentage exceeds (50%) of the total portfolio value assigned to purchasing on margin.
- 9- The Client acknowledges that he does not have the legal right to recourse on the Company or claiming by any means of any compensations, amounts, or securities, in case the Company has used any of its rights mentioned within this contract, specially its right to sell securities which are kept in the name of the client, if he violates any of his obligations, and thus if its prices increase in the present time or in the future.

Article 11: General Provisions

1- The Client is obligated to pay for the funding fees on his debit balance, which do not exceed (50%) with interest rate 15% annually, and are subject to change, and also he is committed to pay administrative expenses amount % on monthly basis, of the highest debit balance value monthly paid. As for the debit balance ranging from (50%) to (70%) of the total provided warranties, it deserves an extra interest 2%, in addition to the above mentioned agreed on interest. In addition to the expenses and commissions of brokerage, central registry, and traders protection fund, also any other commissions mentioned within the account opening contract, signed by the client, and any commissions or other expenses that are

Client's Signature:

necessary for executing the transaction in the Stock Exchange. The client agrees on adding all these amounts to his accounts on daily basis and to be deducted from his account on monthly basis, and the company has the right to adjust such commissions and its prices in the future without the need to make any notification or warning, or any other procedure.

2- Any advice recommended by the Company is made based on the available information, and with a purpose of serving the Client, and is not considered as a guarantee for the security value or its future performance, as the prices fluctuation may result in profits or losses, that the Company is not responsible for, and also it is not responsible for any transactions that have been cancelled, or the opposite execution for it has been made by the Stock Exchange administration or the Egyptian Financial Supervisory Authority (EFSA).

3- The Client acknowledges his total knowledge of the risks related to purchasing on margin, and declares receiving a statement that illustrates in detail the concept of purchasing on margin and all its procedures, advantages, risks, and basic provisions.

4- The client acknowledges that he is the original owner and the sole beneficiary of this account; and that all funds processed through this account are from legitimate sources, and he shall complete the related form, and moreover the client should provide the first party with any additional data that it may request to ascertain the sources of the invested funds that will be used in the purchase of securities, by virtue of the provisions of Law No. 80 of 2002, concerning combating money laundering transactions, along with its Executive Regulations, and Decision No. 620 of 2001 issued by the Minister of Economy and Foreign Trade, as well as the Decision No. 4 of 2003 issued by the Board of EFSA, also the client shall complete the relevant form prepared by the Egyptian Financial Supervisory Authority (EFSA), pursuant to the principle of "Know your customer".

5- Addresses and data stipulated in this contract are considered the chosen location for both parties to make all correspondences and notifications, and in case of its change, the other party must be notified by a registered letter with acknowledgment of receipt, and this change is not considered effective for the other party until he receives this letter and, the client also declares that in case he did not send any objections about any of the account statements, sent to him by the company on his correspondence address mentioned within this contract, within fifteen days of the pre-specified sending date (the first of every calendar month), he should ask for it from the Company within another week, and if he does not inquire about it during this period of time, then he has no right to object for not receiving it, moreover the copies of the Company's letters and notifications are considered as a proof of sending and of the statement content.

6- This contract is subjected to the provisions of the Law No. 95 of 1992 and its Executive Regulations, and executing decisions, and all provisions of the other related laws, and the Commercial Law No. 17 of 1999.

7- Making any modifications to this contract without writing and signing of both parties is prohibited, and any notifications sent and delivered to the specified address within this contract are considered valid and effective. And the Client acknowledges that he has viewed all the articles mentioned within this contract, and their count is twelve articles, and that there is no scraping or deletion at any of the printed content of the contract.

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Article 12: Jurisdiction

Any dispute that may arise in executing or explaining of this contract and its appendices may be settled by reconciliation under the auspices of the Egyptian Capital Market Association (ECMA). And in case that no satisfactory agreement is reached between both parties, then the controversy shall be resolved by arbitration in accordance with the provisions of the Law No. 27 of 1994, regarding civil and commercial arbitration, and according to the rules of the Cairo Regional Center for Arbitration, by a sole judge, and the arbitration place is Cairo, the Arab Republic of Egypt, and arbitration should be in Arabic language.

First Party (Company)**Second Party (The Client)**

Name:

Signature: